

Report of the Directors and

Unaudited Financial Statements for the Year Ended 29 December 2023

for

Craufurd Arms Society Limited

Craufurd Arms Society Limited

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for the Year Ended 29 December 2023

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Craufurd Arms Society Limited

Company Information
for the Year Ended 29 December 2023

DIRECTORS:

I Smith
N Russell
D Kohn
D Osbourne
H Stead

SECRETARY:

E Runesson

REGISTERED OFFICE:

15 Gringer Hill
Maidenhead
Berkshire
SL6 7LY

REGISTERED NUMBER:

RS007437 (England and Wales)

ACCOUNTANTS:

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Craufurd Arms Society Limited

Report of the Directors
for the Year Ended 29 December 2023

The directors present their report with the financial statements of the company for the year ended 29 December 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a public house.

DIRECTORS

The directors shown below have held office during the whole of the period from 30 December 2022 to the date of this report.

I Smith
N Russell
D Osbourne

Other changes in directors holding office are as follows:

R Jones - resigned 2 August 2023
R Hemmings - resigned 21 February 2023
D Williams - appointed 21 February 2023 - resigned 17 October 2023
D Kohn - appointed 18 April 2023
H Stead - appointed 21 February 2023
L Ratcliffe - resigned 17 January 2023

N Piggott ceased to be a director after 29 December 2023 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
E Runesson - Secretary

Date: 02/10/2024

Craufurd Arms Society Limited

Income Statement
for the Year Ended 29 December 2023

	Notes	29.12.23 £	29.12.22 £
TURNOVER		384,490	326,397
Cost of sales		285,041	248,017
GROSS PROFIT		99,449	78,380
Administrative expenses		112,022	103,368
		(12,573)	(24,988)
Other operating income		-	2,667
OPERATING LOSS	4	(12,573)	(22,321)
Interest receivable and similar income		31	-
		(12,542)	(22,321)
Interest payable and similar expenses		4,830	5,414
LOSS BEFORE TAXATION		(17,372)	(27,735)
Tax on loss		(720)	(3,829)
LOSS FOR THE FINANCIAL YEAR		(16,652)	(23,906)

The notes form part of these financial statements

Statement of Financial Position
29 December 2023

	Notes	29.12.23 £	29.12.22 £
FIXED ASSETS			
Tangible assets	5	359,072	375,656
CURRENT ASSETS			
Stocks		7,310	6,860
Debtors	6	3,073	1,598
Cash at bank and in hand		36,896	49,335
		<u>47,279</u>	<u>57,793</u>
CREDITORS			
Amounts falling due within one year	7	<u>43,554</u>	<u>48,566</u>
NET CURRENT ASSETS		<u>3,725</u>	<u>9,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>362,797</u>	<u>384,883</u>
CREDITORS			
Amounts falling due after more than one year	8	(73,904)	(75,940)
PROVISIONS FOR LIABILITIES		<u>(1,742)</u>	<u>(3,390)</u>
NET ASSETS		<u><u>287,151</u></u>	<u><u>305,553</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	314,000	315,750
Retained earnings		<u>(26,849)</u>	<u>(10,197)</u>
SHAREHOLDERS' FUNDS		<u><u>287,151</u></u>	<u><u>305,553</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

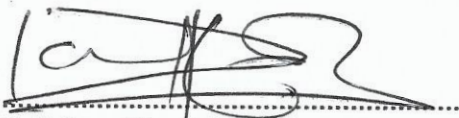
The notes form part of these financial statements

Statement of Financial Position - continued

29 December 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 02/10/2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Kohn', written over a dotted line.

D Kohn - Director

A handwritten signature in black ink, appearing to be 'N Russell', written over a dotted line.

N Russell - Director

1. STATUTORY INFORMATION

Craufurd Arms Society Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company is registered under the Co-operative and Community Benefit Societies Act 2014, number 7437.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents sales of alcohol, soft drinks and snacks in line with the activities of a public house.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2022 - 14).

4. OPERATING LOSS

The operating loss is stated after charging:

	29.12.23	29.12.22
	£	£
Depreciation - owned assets	16,584	24,258

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 30 December 2022 and 29 December 2023	401,304	81,752	483,056
DEPRECIATION			
At 30 December 2022	43,492	63,908	107,400
Charge for year	7,907	8,677	16,584
At 29 December 2023	51,399	72,585	123,984
NET BOOK VALUE			
At 29 December 2023	349,905	9,167	359,072
At 29 December 2022	357,812	17,844	375,656

Craufurd Arms Society Limited

Notes to the Financial Statements - continued
for the Year Ended 29 December 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.12.23	29.12.22
	£	£
Other debtors	3,073	1,598
	<u>3,073</u>	<u>1,598</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.12.23	29.12.22
	£	£
Bank loans and overdrafts	4,419	10,000
Trade creditors	13,099	12,318
Taxation and social security	10,045	8,135
Other creditors	15,991	18,113
	<u>43,554</u>	<u>48,566</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.12.23	29.12.22
	£	£
Bank loans	23,935	24,167
Other creditors	49,969	51,773
	<u>73,904</u>	<u>75,940</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.12.23	29.12.22
			£	£
6,280	Ordinary	50.00	314,000	315,750
			<u>314,000</u>	<u>315,750</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Craufurd Arms Society Limited

Reporting Accountants' report to the members on the unaudited accounts of Craufurd Arms Society Limited

We report on the accounts for the year ended 29th December 2023 set out on pages 3 to 8. The financial reporting framework that has been applied in their preparation is applicable law and FRS 102 The Financial Reporting Standard Applicable in the United Kingdom and Republic of Ireland.

This report is made solely to the society in accordance with the terms of our engagement letter. Our review has been undertaken so that we may state to the society's officers those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's officers as a body for our work, for this report or the conclusions we have formed.

Officer's Responsibility for the accounts

The society's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit.

Reporting Accountants' Responsibility

It is our responsibility to carry out procedures designed to enable us to report our opinion under s.85 Co-operative and Community Benefit Societies Act 2014.

Our review was conducted in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) Engagements to review historical financial statements and ICAEW Technical Release TECH 09/13AAF Assurance review engagements on historical financial statements. ISRE 2400 also requires us to comply with the ACCA Code of Ethics.

Scope of our review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us not to believe that, in our opinion:

(a) the accounts are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;

(b) having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements of the Co-operative and Community Benefit Societies Act 2014 and FRS 102 The Financial Reporting Standard Applicable in the United Kingdom and Republic of Ireland; and

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Craufurd Arms Society Limited

(c) the society satisfied the conditions for exemption from an audit of the accounts for the year specified in s84(1) of the Act and did not, at any time within that year, fall within any of the categories of societies not entitled to the exemption specified in s84(3)&(4).

Two Rivers Accountancy

Two Rivers Accountancy
Chartered Certified Accountants and Registered Auditors
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Two Rivers Accountancy

02/10/2024

Date:

Craufurd Arms Society Limited

Trading and Profit and Loss Account
for the Year Ended 29 December 2023

	29.12.23		29.12.22	
	£	£	£	£
Sales		384,490		326,397
Cost of sales				
Opening stock	6,860		6,588	
Purchases	168,902		147,759	
Wages	116,589		100,530	
	<u>292,351</u>		<u>254,877</u>	
Closing stock	(7,310)		(6,860)	
	<u>285,041</u>		<u>248,017</u>	
GROSS PROFIT		99,449		78,380
Other income				
CJRS Grant	-		2,667	
Deposit account interest	31		-	
	<u>31</u>	31	<u>-</u>	2,667
		99,480		81,047
Expenditure				
Rates and water	2,575		1,952	
Light and heat	13,184		10,162	
Hire of plant and machinery	429		-	
Telephone	611		528	
Post and stationery	1,242		1,402	
Adverts, marketing & events	32,514		22,178	
Sky & BT Sports	10,334		10,341	
Licences and insurance	2,023		2,945	
Repairs and renewals	7,354		11,938	
Household and cleaning	3,490		3,600	
Computer costs	191		-	
Sundry expenses	1,266		638	
Bookkeeping and accountancy	6,503		8,298	
Subscriptions	3,294		3,122	
Donations	-		120	
Depreciation of tangible fixed assets				
Freehold property	7,908		7,908	
Improvements to property	4,797		10,621	
Plant and machinery	1,389		1,859	
Fixtures and fittings	2,492		3,870	
	<u>101,596</u>		<u>101,482</u>	
Carried forward		(2,116)		(20,435)

This page does not form part of the statutory financial statements

Craufurd Arms Society Limited

Trading and Profit and Loss Account
for the Year Ended 29 December 2023

	29.12.23		29.12.22	
	£	£	£	£
Brought forward		(2,116)		(20,435)
Finance costs				
Bank charges	746		953	
Credit card	9,680		933	
Loan	4,830		5,414	
		15,256		7,300
NET LOSS		<u>(17,372)</u>		<u>(27,735)</u>

This page does not form part of the statutory financial statements