Report of the Directors and

Unaudited Financial Statements for the Year Ended 29 December 2024

for

Craufurd Arms Society Limited

Contents of the Financial Statements for the Year Ended 29 December 2024

Company Information for the Year Ended 29 December 2024

DIRECTORS:	I Smith N Russell H Stead L Wallis P Coughtrey M Swanson M Newcombe
SECRETARY:	E Runesson
REGISTERED OFFICE:	15 Gringer Hill Maidenhead Berkshire SL6 7LY
REGISTERED NUMBER:	RS007437 (England and Wales)
ACCOUNTANTS:	Two Rivers Accountancy 38 Eton Wick Road Eton Wick Windsor Berkshire SL4 6JL

Report of the Directors
for the Year Ended 29 December 2024

The directors present their report with the financial statements of the company for the year ended 29 December 2024.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of a public house.

DIRECTORS
The directors shown below have held office during the whole of the period from 30 December 2023 to the date of this report.

I Smith
N Russell
H Stead

Other changes in directors holding office are as follows:

N Piggott - resigned 20 March 2024

L Wallis, P Coughtrey, M Swanson and M Newcombe were appointed as directors after 29 December 2024 but prior to the date of this report.

D Kohn and D Osbourne ceased to be directors after 29 December 2024 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

E Runesson - Secretary

10 July 2025

Income Statement
for the Year Ended 29 December 2024

	Notes	29.12.24 £	29.12.23 £
TURNOVER		385,617	384,490
Cost of sales		297,957	285,041
GROSS PROFIT		87,660	99,449
Administrative expenses		109,723	112,022
		(22,063)	(12,573)
Other operating income		11,834	-
OPERATING LOSS	4	(10,229)	(12,573)
Interest receivable and similar income		-	31
		(10,229)	(12,542)
Interest payable and similar expenses		6,744	4,830
LOSS BEFORE TAXATION		(16,973)	(17,372)
Tax on loss		(1,035)	(720)
LOSS FOR THE FINANCIAL YEAR		(15,938)	(16,652)

Statement of Financial Position
29 December 2024

	Notes	29.12.24 £	29.12.24 £	29.12.23 £	29.12.23 £
FIXED ASSETS					
Tangible assets	5		345,717		359,072
CURRENT ASSETS					
Stocks		7,488		7,310	
Debtors	6	2,940		3,073	
Cash at bank and in hand		31,917		36,896	
		42,345		47,279	
CREDITORS					
Amounts falling due within one year	7	48,337		43,554	
NET CURRENT (LIABILITIES)/ASSETS			(5,992)		3,725
TOTAL ASSETS LESS CURRENT LIABILITIES			339,725		362,797
CREDITORS					
Amounts falling due after more than one year	8		(60,055)		(73,904)
PROVISIONS FOR LIABILITIES			(707)		(1,742)
NET ASSETS			278,963		287,151
CAPITAL AND RESERVES					
Called up share capital	9		321,750		314,000
Retained earnings			(42,787)		(26,849)
SHAREHOLDERS' FUNDS			278,963		287,151

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
29 December 2024

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 10 July 2025 and were signed on its behalf by:

H Stead - Director

N Russell - Director

1. **STATUTORY INFORMATION**

Craufurd Arms Society Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company is registered under the Co-operative and Community Benefit Societies Act 2014, number 7437.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents sales of alcohol, soft drinks and snacks in line with the activities of a public house.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	-	at varying rates on cost
Plant and machinery etc	-	20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2023 - 12).

4. **OPERATING LOSS**

The operating loss is stated after charging:

	29.12.24	29.12.23
	£	£
Depreciation - owned assets	13,355	16,584

5. **TANGIBLE FIXED ASSETS**

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 30 December 2023			
and 29 December 2024	401,304	81,752	483,056
DEPRECIATION			
At 30 December 2023	51,399	72,585	123,984
Charge for year	7,908	5,447	13,355
At 29 December 2024	59,307	78,032	137,339
NET BOOK VALUE			
At 29 December 2024	341,997	3,720	345,717
At 29 December 2023	349,905	9,167	359,072

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.12.24	29.12.23
	£	£
Other debtors	2,940	3,073

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.12.24	29.12.23
	£	£
Bank loans and overdrafts	4,419	4,419
Trade creditors	14,148	13,099
Taxation and social security	10,146	10,045
Other creditors	19,624	15,991
	48,337	43,554

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.12.24	29.12.23
	£	£
Bank loans	19,516	23,935
Other creditors	40,539	49,969
	60,055	73,904

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.12.24	29.12.23
			£	£
6,435	Ordinary	50.00	321,750	314,000

155 Ordinary shares of 50.00 each were allotted and fully paid for cash at par during the year.

Reporting Accountants' report to the members on the unaudited accounts of Craufurd Arms Society Limited

We report on the accounts for the year ended 29th December 2024 set out on pages 3 to 8. The financial reporting framework that has been applied in their preparation is applicable law and FRS 102 The Financial Reporting Standard Applicable in the United Kingdom and Republic of Ireland.

This report is made solely to the society in accordance with the terms of our engagement letter. Our review has been undertaken so that we may state to the society's officers those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's officers as a body for our work, for this report or the conclusions we have formed.

Officer's Responsibility for the accounts

The society's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit.

Reporting Accountants' Responsibility

It is our responsibility to carry out procedures designed to enable us to report our opinion under s.85 Co-operative and Community Benefit Societies Act 2014.

Our review was conducted in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) Engagements to review historical financial statements and ICAEW Technical Release TECH 09/13AAF Assurance review engagements on historical financial statements. ISRE 2400 also requires us to comply with the ACCA Code of Ethics.

Scope of our review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us not to believe that, in our opinion:

(a) the accounts are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;

(b) having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements of the Co-operative and Community Benefit Societies Act 2014 and FRS 102 The Financial Reporting Standard Applicable in the United Kingdom and Republic of Ireland; and

(c) the society satisfied the conditions for exemption from an audit of the accounts for the year specified in s84(1) of the Act and did not, at any time within that year, fall within any of the categories of societies not entitled to the exemption specified in s84(3)&(4).

Two Rivers Accountancy
Chartered Certified Accountants and Registered Auditors
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Two Rivers Accountancy

10 July 2025

Craufurd Arms Society Limited

Trading and Profit and Loss Account
for the Year Ended 29 December 2024

	29.12.24		29.12.23	
	£	£	£	£
Sales		385,617		384,490
Cost of sales				
Opening stock	7,310		6,860	
Purchases	167,813		168,902	
Wages	130,322		116,589	
	305,445		292,351	
Closing stock	(7,488)		(7,310)	
		297,957		285,041
GROSS PROFIT		87,660		99,449
Other income				
Donations received	11,834		-	
Deposit account interest	-		31	
		11,834		31
		99,494		99,480
Expenditure				
Rates and water	3,504		2,575	
Light and heat	15,355		13,184	
Hire of plant and machinery	-		429	
Telephone	508		611	
Post and stationery	1,426		1,242	
Adverts, marketing & events	29,536		32,514	
Sky & BT Sports	12,837		10,334	
Licences and insurance	2,376		2,023	
Repairs and renewals	9,610		7,354	
Household and cleaning	3,505		3,490	
Computer costs	83		191	
Sundry expenses	864		1,266	
Bookkeeping and accountancy	6,575		6,503	
Subscriptions	3,191		3,294	
Donations	48		-	
Depreciation of tangible fixed assets				
Freehold property	7,894		7,908	
Improvements to property	2,860		4,797	
Plant and machinery	1,154		1,389	
Fixtures and fittings	1,445		2,492	
		102,771		101,596
Carried forward		(3,277)		(2,116)

This page does not form part of the statutory financial statements

Trading and Profit and Loss Account
for the Year Ended 29 December 2024

	29.12.24		29.12.23	
	£	£	£	£
Brought forward		(3,277)		(2,116)
Finance costs				
Bank charges	563		746	
Credit card	6,389		9,680	
Loan	6,744		4,830	
		13,696		15,256
NET LOSS		(16,973)		(17,372)

This page does not form part of the statutory financial statements